

## The number of young people who believe that they are better off than their parents when they were their age is decreasing

At the end of 2022, just over half of young people aged 15 to 29 in the Basque Country (53.2%) thought they were better off than their parents when they were their age.

This percentage is lower than in previous years and only in 2013 (when the highest unemployment rates so far this century were recorded) was it lower than now.

The decline in the percentage of young people who believe they are better off than their parents at their age is not the only indicator that shows that the perception of young people aged 15 to 29 regarding their situation is worsening; the personal assessment index, which measures satisfaction with different aspects of life (health, level of studies, work situation, family, money, emancipation, free time, etc.), has also declined. This index at the end of 2022 registers a value of 70, on a scale 0-100, and is the lowest value of the series started in 2013.

In addition, the index of confidence in the future, which measures confidence in the evolution of the personal situation, of youth in general and of the Basque Country in the next five years, has also decreased and registers the lowest value of the series (54, on a scale 0-100).

The percentage of young men who believe they are better off than their parents at their age is somewhat higher than that of young women (55.9% and 50.3%, respectively), but the big difference is marked by age: as age increases, the percentage of those who think they are better off than their father or mother at the same age drops from 67.6% among those aged 15 to 19 years to 35.0% among those aged 25 to 29 years.